

May 5, 1993
/jl kcdloan3

Introduced by: Phillips

Proposed No.: 93-288

MOTION NO. 8985

1
2 A MOTION authorizing a \$39,710 loan from
3 the Current Expense Fund to the King
4 Conservation District to pay for
5 operating costs of the district for 90
6 days, while terms for its assessment are
7 being negotiated.

8 WHEREAS, the county council, pursuant to its authority
9 under RCW 89.08.400, is considering a special assessment
10 proposed by the King Conservation District to fund the
11 district's operations beginning in 1994, and

12 WHEREAS, without additional resources the district would
13 be forced to cease its current operations before it could
14 receive any new revenue from an assessment, and

15 WHEREAS, only if the district has its assessment approved
16 will it have the resources to repay a loan from the county, and

17 WHEREAS, the council wishes to have a signed interlocal
18 agreement between the county and the district that would govern
19 the district's use of the assessment before the council
20 approves such an assessment, and

21 WHEREAS, through Motion 8887 the council approved a loan
22 of \$45,000 to the district to fund its operations through April
23 15, 1993, believing that an interlocal agreement between the
24 county and the district might be completed and signed by then,
25 and

26 WHEREAS, though an interlocal agreement has not yet been
27 signed, sufficient progress has been made toward one and on
28 related issues to lead council to believe it will approve an
29 assessment for the district within 90 days;

1 NOW, THEREFORE, BE IT MOVED by the Council of King County:
 2 The council hereby authorizes a loan of \$39,710 to the
 3 King Conservation District from the Current Expense Fund, at 6%
 4 annual interest, with loan repayments expected to be made from
 5 a special property assessment to go into effect January 1,
 6 1994.

7 PASSED this 10th day of May, 1993.

8 KING COUNTY COUNCIL
 9 KING COUNTY, WASHINGTON

Rudrey Inger
 chair

10
 11
 12

ATTEST:

13 *Gerald A. Peters*
 14 Clerk of the Council

15 Attachments:
 16 None